



2022 Treasurers Report

National Barrel Horse Association of Australia Inc.

[ARBN: 612 068 498](#) [IN: IA36297](#) [ABN: 18 605 902 019](#)

This report covers NBHA (National Barrel Horse Association of Australia) Inc. (the Association) Financial Year 1 July 2021 to 30 June 2022.

This does not include Districts who are UNINCORPORATED ASSOCIATIONS.

Revenue

NBHA Australia's gross revenue for the 2022 fiscal year was \$58,019.11.

Expenses

The total expenses for 2022 were \$29,905.20.

Net Operating Results

The Association ran a profit for the year of \$ 28,113.91.

Assets

See asset register [NBHA Asset register](#)

Note: The incoming Executive will have to determine the allocation of assets to The Association and each District with a recommendation that insurance be sought to protect the property.

Hurdle:

- Logistics of housing assets and transferring to new Directors
- Logistics of housing The Association's assets and transferring to new Executive.

Liabilities

The Association's main liabilities will fall due:

- February 2023 (Association Liability \$1,885.00 2022 – Gow Gates: 2022)
- July 2023 (Public Liability Insurance \$14,400.00 - Gow Gates:2022)
- Microsoft Office 365 subscription and Net Registry (~\$500 – 2022)

The Association is in a sound financial position to continue into the foreseeable future. The bank balance as of 30.6.22 was \$28,113.91. The current balance for The Association's account being \$23,493.13 as of 17.12.22.

Note – the proposed changes to the structure of NBHA Australia and the Districts that comprise The Association should strengthen NBHA's position. If implemented, each District (CURRENTLY UNINCORPORATED ASSOCIATIONS) will be responsible for their own financial records, transactions, and audit.

I recommend that either Xero or MYOB be adopted by each District for bookkeeping purposes with The Association to be granted access for oversight capabilities. The proposed changes include each District securing their own ABN and managing their own reporting responsibilities. It is unclear whether each District will become a subsidiary of The Association or will be a standalone entity. This will be a decision for the future Executive of The Association with the input from current District Directors.

Barriers for the 2022 period:

- Insufficient handover from previous Executive - Treasurer
- Timely access to The Association's necessary information was inopportune - Treasurer
- Inability to efficiently access relevant information to undertake duties due to the nature of Volunteering and work/life commitments for the Executive and the structure of The Association's information systems
- The Association's administrative information was housed across multiple software and applications which severely impeded the transparency, collaboration, and efficiency levels for The Association's Executive
- District Directors unaware, unsure, or non-compliant about their bookkeeping responsibilities
- Cash transactions – need to move to a cashless system
- Failure to procure the necessary information from District Directors in a timely manner to enable audited Financial Statements for the AGM - Treasurer
- Inability to proficiently create invoices (used free PayPal app)- Treasurer
- Inability to secure new Director's banking solutions in a timely manner to enable growth and confidence
- Expenditure approval system requires 1 District Director and 1 Executive Director to approve with the correct submission of a permitted invoice
- Inability to easily review administrative decisions
- Social Media (Facebook) used in an inappropriate manner
- Members behaviour contravening The Association's code of conduct
- GST registration due to annual turnover threshold being exceeded for The Association needs to be looked at
- Hardware (laptops) for each Executive Director
- Onerous responsibilities for the Secretary
- Inability of Districts to be able to apply for grants – no ABN

Recommendations / Solutions going forward:

- Schedule Executive handovers
- The above should reduce the time taken to access the necessary information
- SharePoint, individual banking solutions for each District and increased onerous responsibilities for financial compliance for each District. The Secretary is to be commended for her efforts in transferring The Association's information systems to SharePoint
- SharePoint
- Xero
- Xero / Square
- Individual banking solutions and approval for each District with the recommendation that each District maintains a minimum bank balance of \$1,000.00 to remain eligible to affiliate with The Association. This will help to ensure that any incoming Directors have seeding capital to continue the growth and success of their District
- Decisions register
- Monitor social media, remind Directors what the platform is intended for (sharing of information and Director support) and remedy breaches of The Association's code of Conduct with the issuance of pecuniary penalties

- As above – adopt a strong position to investigate, provide natural justice and impose financial penalties on any member that brings The Association's standing and reputation into disrepute if found that the code of conduct has been contravened
- Seek professional advice about GST registration - this position may change dependent on the result of NBHA Australia's restructure
- Each Executive Director to have a laptop that is handed over
- Remuneration be allocated to the Secretarial position – increase Membership by \$10.00 to accommodate
- ABN's for each District will allow Districts to apply for grants.

Going forward:

- NBHA (National Barrel Horse Association of Australia) Inc. has experienced notable growth over the past few years and both previous, and current Executive and District Directors should be commended for their support and dedication in ensuring the objectives of The Association achieved:

The objectives of the association are —

- (1) To support and encourage the sport of Barrel Riding here in Australia
- (2) To promote good horsemanship and sportsmen like attributes
- (3) To encourage families to have fun and learn in a safe environment with their horses and each other

We all want Barrel Racing to continue to grow and flourish in Australia and this can only be achieved if we all work together.

I will reiterate again that both past and present District and Executive Directors have had the sport of Barrel Racing foremost and present in their efforts to develop an entirely volunteer based association, and they have championed The Association's position to date. To continue Australia's foothold within the lucrative and developing barrel horse industry, it will take professionalism and selflessness to achieve.

Financial Statements [See 2021-2022 NBHA Ledger Final Report](#)

		Bank Reconciliation			
		Opening Balance	Add Income	Less Outgoings	Closing balance
NBHA Australia	THIS INCORPORATED ASSOCIATION	\$26,403.81	\$31,615.30	\$29,905.20	\$28,113.91
NBHA QLD D01	ALL DISTRICTS ARE CURRENTLY UNINCORPORATED ASSOCIATIONS	\$6,044.23	\$11,161.21	\$2,123.15	\$15,082.29
NBHA QLD D02		INDEPENDENT DISTRICT - OWN INCORPORATED ASSOCIATION			
NBHA QLD D03		\$11,495.46	\$3,315.63	\$8,891.23	\$5,919.86
NBHA QLD D04		\$0.00	\$7,875.00	\$3,382.00	\$4,493.00
NBHA QLD D05		\$14,871.48	\$47,349.77	\$51,680.50	\$10,540.75
NBHA QLD D06		DID NOT RUN IN 2021-2022			
NBHA QLD D07		\$9,222.44	\$28,196.79	\$34,631.24	\$2,787.99
NBHA QLD D08		\$13,572.88	\$18,529.97	\$25,915.57	\$6,187.28
NBHA QLD D09		INDEPENDENT DISTRICT - OWN UNINCORPORATED ASSOCIATION (FINANCIAL STATEMENTS NOT GIVEN)			
NBHA QLD D10		\$1,031.81	\$3,712.02	\$3,771.57	\$972.26
NBHA QLD D11		INDEPENDENT DISTRICT - OWN UNINCORPORATED ASSOCIATION (BANK ACCOUNT NOT IN NBHA AUSTRALIA NAME)			
NBHA QLD D12		INDEPENDENT DISTRICT - OWN UNINCORPORATED ASSOCIATION (FINANCIAL STATEMENTS NOT GIVEN)			
NBHA NSW D01		INDEPENDENT DISTRICT - OWN UNINCORPORATED ASSOCIATION (FINANCIAL STATEMENTS NOT GIVEN)			
NBHA NT D01		DID NOT RUN IN 2021-2022			
NBHA VIC D01		\$2,365.72	\$15,914.00	\$12,607.99	\$5,671.73
		\$85,007.83	\$167,669.69	\$172,908.45	\$79,769.07

Rachelle Richards

NBHA Australia Inc. - Treasurer 2022